Daily Fundamental Minutes

Tuesday, 04 August 2026

StockHolding Services Limited
(Formerly Known as SHCIL Services Limited)

Nifty	Sensex	US $/INR	Gold $	Brent Oil $
24,774.30	78,639.03	95.33	4,055.25	83.77
1.60%	**0.70%**	**-0.05%**	**-0.10%**	**-4.44%**

Equity Indices – Key Valuation Ratio

Key Sectorial Index				
Index	**Last Close**	**% Change**	**P/E**	**Dividend Yield**
Sensex	78,639.03	0.70	20.82	1.09
Nifty 50	24,774.30	1.60	21.03	1.25
Nifty Smallcap 50	9,757.55	1.17	32.25	0.66
Nifty Midcap 50	18,301.85	1.08	36.86	0.57
Nifty Auto	29,168.95	1.48	32.02	0.91
Nifty Bank	58,247.95	1.72	13.84	0.77
Nifty Energy	38,937.00	0.54	15.03	2.04
Nifty Financial Services	26,984.45	1.47	16.72	1.04
Nifty FMCG	49,965.60	1.72	34.09	1.02
Nifty IT	31,715.25	3.28	20.25	2.53
Nifty Pharma	26,662.80	0.48	43.01	0.52
Nifty PSU Bank	8,486.70	1.43	7.70	0.75
Nifty India Defence	9,438.15	1.15	56.63	0.53

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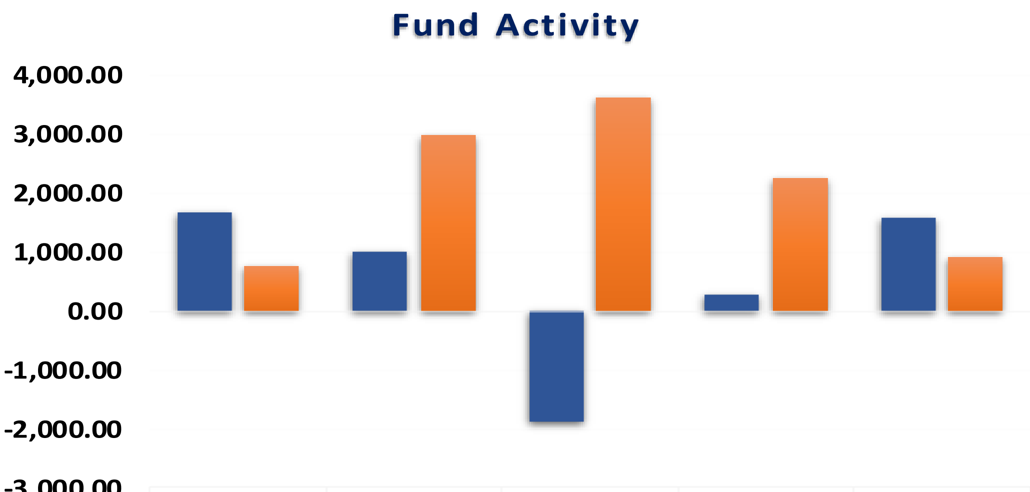
Equity Market Observations

US markets started August on a strong note, with the Dow Jones Industrial Average closing at a record high as easing concerns over the US-Iran conflict supported risk appetite and pushed both oil prices and US Treasury yields lower. The US Dollar Index hovered near a two-month low, reflecting softer demand for the greenback. Oil prices rebounded marginally after witnessing a sharp decline in the previous session, as concerns over potential supply disruptions in the Middle East persisted despite ongoing diplomatic efforts. Gold traded largely steady as investors assessed mixed signals surrounding possible US-Iran negotiations while awaiting key US employment data for further clarity on the Federal Reserve's policy trajectory. Asian markets opened cautiously higher, tracking the positive global momentum, with softer oil prices lending support to investor sentiment. Back home, Indian benchmark indices extended their winning streak for the fourth consecutive session on August 3, led by broad-based buying across sectors, barring media stocks. Foreign Institutional Investors (FIIs) remained net buyers for the fifth straight session, investing ₹922 crore, while Domestic Institutional Investors (DIIs) continued their buying momentum for the second consecutive session with net purchases of ₹1,671 crore. **Stocks witnessing positive developments included SBI Funds Management, Great Eastern Shipping, IREDA and KEI Industries. Indian equity markets are expected to remain steady with a positive bias, supported by improving global sentiment and continued institutional inflows. The Reserve Bank of India's Monetary Policy Committee (MPC) meeting will be the key domestic trigger this week, with investors closely tracking the central bank's commentary on interest rates, inflation and economic growth. The ongoing Q1 FY27 earnings season will also remain in focus as several large-cap companies, including Bharti Airtel, ONGC, Power Grid, Trent, Hindalco, SBI and Titan, are scheduled to announce their results. Management commentary on demand trends, margins and future growth outlook is expected to drive stock-specific movements and set the near-term market direction.**



	28-07-2026	29-07-2026	30-07-2026	31-07-2026	03-08-2026
DII(Cr.)	1,664.16	998.02	-1,864.03	277.48	1,571.18
FII(Cr.)	755.33	2,981.87	3,623.51	2,260.37	922.26

Economic Update: India & Global

India HSBC Manufacturing PMI Final Jul – India's HSBC Manufacturing PMI eased to 53.5 in July from 54.2 in June, marking its weakest expansion since August 2021 as domestic demand and new order growth moderated. However, export demand strengthened, supply-chain conditions improved, input cost inflation eased to a five-month low, and business confidence recovered on expectations of stronger demand and higher infrastructure spending.

Great Britain S&P Global Manufacturing PMI Final Jul – The S&P Global UK Manufacturing PMI eased to 51.9 in July from 52.5 in June, marking a four-month low but remaining in expansion territory for the ninth consecutive month. Manufacturing output and new orders continued to grow, while easing inflation and improved supply chains supported the sector, although business confidence softened amid global trade and regulatory uncertainties.

USA S&P Global Manufacturing PMI Final Jul: The S&P Global US Manufacturing PMI was revised up to 53.9 in July, matching June's reading and indicating a 12th consecutive month of expansion in factory activity. However, growth momentum softened as output and new orders slowed, export demand remained weak, supply chain disruptions persisted, and business confidence eased despite continued positive sentiment.

Today's Economic event

- USA Balance of Trade Jun – (Previous $-77.6B)
- USA JOLTs Job Openings Jun – (Previous 7.594M)

Key Stocks in Focus

- **One 97 Communications (Paytm):** SAIF Partners is likely to sell a 2.3% stake in Paytm through block deals worth around Rs 2,002 crore, with a floor price of Rs 1,339.65 per share. The transaction could increase near-term supply of shares in the market. **Impact: Neutral to Negative**
- **Meesho:** Peak XV Partners and Elevation Capital are likely to offload a 2.3% stake (10.5 crore shares) in Meesho through block deals worth around Rs 1,900 crore, with a floor price of Rs 182.08 per share. The proposed stake sale may create temporary pressure on the stock. Impact: **Impact: Neutral to Negative**
- **Life Insurance Corporation of India (LIC):** The Government of India will sell up to a 6.5% stake in LIC through an OFS on August 4–5, with a base offer of 2.5% and a greenshoe option of 4%. The floor price has been fixed at Rs 382 per share. **Impact: Neutral to Negative**
- **Arvind** has launched its Qualified Institutions Placement (QIP) to raise funds, with the floor price fixed at Rs 518.58 per share. The fundraising is expected to support the company's future growth plans. **Impact: Neutral to Negative**
- **VVIP Infratech** has received a Letter of Intent (LOI) worth Rs 198.50 crore for sewerage works related to a domestic sewage treatment plant project in Delhi, to be completed within 24 months. The order strengthens the company's project pipeline. **Impact: Neutral to Positive**
- **UPL** announced that Mike Frank, CEO of UPL Corporation, has resigned due to personal reasons and will leave the company effective August 31, 2026, after serving for over four years. The company has not indicated any operational disruption from the leadership change. **Impact: Neutral**

Quarterly Earnings Update

- **SBI Funds Management** reported a steady Q1 with profit rising 3.7% YoY to Rs 880.3 crore, while revenue grew 15.2% to Rs 1,152.7 crore. Healthy revenue growth reflects continued strength in its asset management business. **Impact: Neutral to Positive**
- **Kalpataru** reported an improved Q1 as its loss narrowed to Rs 26.5 crore from Rs 49.4 crore, while revenue increased 6.5% YoY to Rs 472.2 crore. The results indicate gradual operational improvement. Impact: **Impact: Neutral to Positive**
- **Krishna Institute of Medical Sciences (KIMS):** Posted a mixed Q1 with revenue surging 35.3% YoY to Rs 1,179.5 crore, but profit declined 47.2% to Rs 41.5 crore. Strong revenue growth was offset by pressure on profitability. Impact: **Impact: Neutral to Negative**
- **Torrent Power** reported a subdued Q1 as profit fell 12.7% YoY to Rs 638.9 crore despite revenue increasing 2.8% to Rs 8,124.2 crore. The decline in earnings weighed on the overall performance. **Impact: Neutral to Negative**
- **Great Eastern Shipping** delivered an outstanding Q1 with profit soaring 159.4% YoY to Rs 1,308.8 crore and revenue rising 66.9% to Rs 2,005.4 crore. The strong performance reflects robust shipping market conditions. **Impact: Neutral to Positive**
- **DLF** reported a mixed Q1 with profit increasing 4.1% YoY to Rs 793.9 crore, while revenue declined sharply by 52.9% to Rs 1,280.3 crore. Stable profitability despite lower revenue provided some support. **Impact: Neutral to Negative**
- **IREDA** posted a strong Q1 with profit rising 37.1% YoY to Rs 338.5 crore, while net interest income increased 24.1% to Rs 857.5 crore. Healthy lending growth continued to support earnings. **Impact: Neutral to Positive**
- **Texmaco Rail** reported a mixed Q1 with profit jumping 66.8% YoY to Rs 50 crore despite a 16.9% decline in revenue. Higher other income and a tax write-back supported profitability. Impact: **Impact: Neutral**
- **Kansai Nerolac** reported a steady Q1 with profit increasing 4.8% YoY to Rs 231.6 crore and revenue rising 9.8% to Rs 2,373.6 crore. The company maintained stable growth across operations. **Impact: Neutral to Positive**

- **GlaxoSmithKline Pharma** posted a strong Q1 with profit growing 15.7% YoY to Rs 237.2 crore and revenue rising 16.6% to Rs 938.4 crore. Healthy demand supported overall performance. **Impact:** Neutral to Positive
- **KEI Industries** delivered a robust Q1 as profit surged 40% YoY to Rs 274.1 crore and revenue increased 23% to Rs 3,185.3 crore. Strong execution and demand drove the impressive results. **Impact:** Neutral to Positive
- **Gulf Oil Lubricants** reported a strong Q1 with profit rising 28.4% YoY to Rs 123.2 crore and revenue growing 30.6% to Rs 1,327.2 crore. The company continued to witness healthy business momentum. **Impact:** Neutral to Positive
- **DOMS Industries** posted a mixed Q1 as revenue increased 19.2% YoY to Rs 670.5 crore, while profit declined 22.3% to Rs 44.5 crore. Margin pressure impacted earnings despite healthy sales growth. **Impact:** Neutral
- **Thomas Cook** reported a muted Q1 with profit remaining largely flat at Rs 71.9 crore, while revenue declined 13.1% YoY to Rs 2,091.9 crore. Lower revenue weighed on the overall performance. **Impact:** Neutral to Negative
- **Restaurant Brands Asia** reported an improved Q1 with revenue rising 17.9% YoY to Rs 822.6 crore, while losses narrowed to Rs 28.3 crore from Rs 41.9 crore. The results indicate continued operational improvement. **Impact:** Neutral to Positive

Results Today

Oil and Natural Gas Corporation, Bharti Airtel, FSN E-Commerce Ventures Nykaa, Bharti Hexacom, Alembic Pharmaceuticals, Emami, Godrej Properties, Graphite India, Greaves Cotton, Kalyan Jewellers India, Marico, Multi Commodity Exchange of India, Metropolis Healthcare, Pidilite Industries, PNB Housing Finance, United Breweries, and UNO Minda will release their quarterly earnings today.

Corporate Action

- **Somany Ceramics**: Ex-date 05 Aug 2026 for Dividend of Rs 2 per share.
- **Shreyans Industries**: Ex-date 05 Aug 2026 for Dividend of Rs 1.50 per share.
- **Sika Interplant Systems**: Ex-date 05 Aug 2026 for Dividend of Rs 3.50 per share.
- **Berger Paints**: Ex-date 05 Aug 2026 for Dividend of Rs 4 per share.
- **Bayer Cropscience**: Ex-date 05 Aug 2026 for Dividend of Rs 60 per share.
- **Hyundai Motor India**: Ex-date 05 Aug 2026 for Dividend of Rs 21 per share.
- **Indef Manufacturing**: Ex-date 05 Aug 2026 for Dividend of Rs 2 per share.
- **Munjal Showa**: Ex-date 05 Aug 2026 for Dividend of Rs 4.50 per share.
- **Automotive Axles**: Ex-date 05 Aug 2026 for Dividend of Rs 32 per share.
- **IRB Infrastructure Developers**: Ex-date 05 Aug 2026 for Interim Dividend of Re 0.05 per share.
- **Disa India**: Ex-date 05 Aug 2026 for Dividend of Rs 200 per share.
- **Oriental Aromatics**: Ex-date 05 Aug 2026 for Dividend of Re 0.50 per share.
- **Fermenta Biotech**: Ex-date 05 Aug 2026 for Dividend of Rs 3.75 per share.
- **Gandhi Special Tubes**: Ex-date 05 Aug 2026 for Dividend of Rs 15 per share.
- **TD Power Systems**: Ex-date 05 Aug 2026 for Dividend of Rs 1.10 per share.
- **Tembo Global Industries**: Ex-date 05 Aug 2026 for Face value split from Rs 10 per share to Re 1 per share.
- **ADF Foods**: Ex-date 05 Aug 2026 for Dividend of Re 0.60 per share.
- **Ajanta Pharma**: Ex-date 05 Aug 2026 for Interim Dividend of Rs 32 per share.
- **Goodyear India**: Ex-date 05 Aug 2026 for Dividend of Rs 26.50 per share.
- **Updater Services**: Ex-date 05 Aug 2026 for Interim Dividend of Re 1 per share.
- **Vedanta Aluminium Meta**l: Ex-date 05 Aug 2026 for Interim Dividend of Rs 8 per share.
- **Anuh Pharma**: Ex-date 05 Aug 2026 for Dividend of Rs 1.50 per share.
- **Matrimony.com**: Ex-date 05 Aug 2026 for Dividend of Rs 5 per share.
- **Brigade Enterprises**: Ex-date 05 Aug 2026 for Dividend of Rs 2 per share.

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Bulk Deals

7TEC	CTIL MEDIA PRIVATE LIMITED	96,249	34	SAI ROSHNI CAPITAL PRIVATE LIMITED	95,927	34
GALAGEX	DEALMONEY COMMODITIES PRIVATE LIMITED	1,00,000	66	GIRIJADHAVA VYAPAAR PRIVATE LIMITED	1,09,634	66
KACL	MANALI NIKHIL RAJAWAT	4,00,000	6	PASK HOLDINGS PRIVATE LIMITED	8,50,000	6
MIHIKA	RESPONCE COMMODITIES LLP	59,918	10	PRADEEP KUMAR DAGA HUF	60,159	10

Source: SSL Research Centre/Ace Equity/ET/Business Standard/Trading Economics/Money control/Mint, Etc

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